

# EXECUTION ONLY AGREEMENT

## Retail Client

TJ Markets Limited (TJM) is an appointed representative of TJ Markets (Holdings) PLC which is authorised and regulated by the Financial Services Authority in the conduct of investment business in the United Kingdom.

The purpose of this client agreement/notice (which is in addition to the general terms of business of TJM) is to set out the basis on which TJM will provide “execution only” services to you in relation to share dealing and derivatives including Contracts For Difference (“CFDs”) in particular and any other such investment instrument.

Your account will be introduced to an executing broker/clearer and will be subject to a completed Power of Attorney in favour of TJM being in place. You will contract with the executing broker/clearer as principal and will be subject to their terms and conditions. The executing broker/clearer will be clearly identified during the application process.

In providing you with this agreement, we deem you to be a Retail Client as defined by the FSA. By signing this agreement you agree to the terms of this agreement and confirm that you have read and understand the risk warning notice below.

This Agreement will commence on the date that TJM receives and accepts all your correctly completed Account Opening Documentation.

TJM will not provide you with investment advice and recommendations in relation to shares, CFDs and other investments under this agreement.

Prices of shares, CFDs and other investments can move very quickly and it is your sole responsibility to manage and monitor those positions.

### Instructions

Subject to a Power of Attorney agreement being in place, TJM will be solely responsible for passing any trading instructions on your account to the executing broker/clearer for execution. TJM will only act on your specific instructions. TJM will have no discretion in the operation of your account. Any instructions to trade through your account must be given to TJM in written or oral form.

Please note that TJM telephone conversations will be recorded.

### Disclosure of charges/remuneration

All TJM charges and fees are disclosed on our rate card. TJM may share or receive commission/fees from third parties in relation to any service provided under this agreement. TJM will only disclose details of any charges and/or commission to third parties upon written request.

### Research

TJM will not provide you with any research but may provide some general market commentary. As an Execution Only Client, TJM will not provide you with any specific investment advice.





**RISK WARNING NOTICE**

It is TJM’s policy that all clients should be provided with the following two-way risk warning notice.

You should not deal in CFDs unless you understand their nature and the extent of your exposure to risk. You should also be satisfied that the product is suitable for you in the light of your circumstances and financial position. Although CFDs can be utilised for the management of investment risk, it may not be suitable for some investors. In deciding whether to trade in CFDs, you should be aware of the following points.

CFDs can only be settled in cash. Investing in a CFD carries the same risks as investing in a future or an option or other derivative product. Transactions in CFDs may also have a contingent liability and you should be aware of the implications of this as set out below.

Contingent liability investment transactions, which are margined, require you to make a series of payments against the purchase price, instead of paying the whole purchase price immediately.

If you trade in contracts for differences, you may sustain a total loss of the margin you deposit with your executing broker/clearer to establish or maintain a position. If the market moves against you, you may be called upon to pay substantial additional margin at short notice to maintain the position. If you fail to do so within the time required, your position may be liquidated at a loss and you will be responsible for the resulting deficit.

Even if a transaction is not margined, it may still carry an obligation to make further payments in certain circumstances over and above any amount paid when you entered the contract.

Before you begin to trade, you should obtain details of all commissions and other charges for which you will be liable. If any charges are not expressed in money terms (but, for example, as a percentage of contract value), you should obtain a clear and written explanation, including appropriate examples, to establish what such charges are likely to mean in specific money terms. In the case of futures, when commission is charged as a percentage, it will normally be as a percentage of the total contract value, and not simply as a percentage of your initial payment.

By signing and dating below, you confirm your agreement to the terms of the execution only service detailed herein, and that you fully understand the above risk warning notice:

Name(s):	.....
Signature(s):	.....
Date:	.....



**Issued by TJ Markets Ltd**

TJ Markets Ltd is an appointed representative of TJ Markets (Holdings) PLC which is authorised and regulated by the Financial Services Authority.

Registered office: 68 Lombard Street, London, EC3V 9LJ, United Kingdom.

Company Registration No.06099091 FSA No 486515